

4/5, Ist Floor Asaf Ali Raod

New Delhi-110002

Ph: 011-40081800 Fax: 23260320

14th November, 2016

To,

Manager

Dept. of Corporate Services

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Tower,

Dalal Street,

Mumbai - 400 001

Fax: 022-22723121/2037/2039/2041

corp.relations@bseindia.com

Scrip Code: 532906

To,

Manager

Dept. of Corporate Services

The National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex,

Bandra,

Mumbai - 400 051

Fax: 022-26598237/38

26598347/48

cmlist@nse.co.in

Scrip Code: MAANALU

Sub: Outcome of Board Meeting held on November 14, 2016 - Un-Audited Financial Results for the quarter and half year ended September 30, 2016

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) 2015, read with corresponding circulars and notifications issued thereunder by SEBI, we have the pleasure in enclosing herewith Unaudited Financial Results of the Company for the Quarter and half ended September 30, 2016 as approved at the meeting of the Board of Directors held on November 14, 2016 at registered office of the company at 4/5, First Floor, Asaf Ali Road, New Delhi concluded at 2.30 PM, together with a copy of Limited Review Report of our Statutory Auditors in respect of unaudited Financial Results for the quarter and half year ended 30th September, 2016.

You are requested to kindly take a note of the same.

Thanking you

Yours faithfully
For Maan Aluminium Limited

Sandeep

(Company Secretary)

Name of Company: MAAN ALUMINIUM LTD
CIN: 130007012003PLC214485
Registered office: 4/5, 1ST FLOOR, ASAF ALI ROAD, NEW DELHI-110002
Phone: 011-40081800, Website: www.maanaluminium.in, Email: info@

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2016

(Rs.in Lakhs)

PARTICULARS	Quarter ended on			Half Year ended on		Previous year ended on
	30.9.2016 (Reviewed)	30.6.2016 (Reviewed)	30.9.2015 (Reviewed)	30.9.2016 (Reviewed)	30.9.2015 (Reviewed)	31.3.2016 (Audited)
1 Income from operations	and the same of th					
(a) Net Sales/Income from Operations (Net of excise duty)	10,427	10598	5,456	21,025	8,050	18,963
(b) Other Operating Income	21	33	18	54	43	70
Total Income from operations (net)	10,448	10,631	5,474	21,079	8.093	19.033
2 Expenses						
a) Cost of materials consumed	1,630	1671	1,933	3,301	3,550	6,257
b) Purchase of stock-in-trade	8,320	7735	3,071	16,055	3,333	10,912
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(179)	524	(119)	345	215	(125
d) Employee benefits expense	160	124	90	284	152	368
e) Depreciation and amortisation expense	39	38	35	77	71	143
f) Other expenses	354	443	366	797	602	1,11:
Total Expenses	10,324	10,535	5,376	20,859	7,923	18,666
	124	96	98	220	170	36
3 Profit /(Loss) from operations before other Income, finance costs and exceptional items (1-2)	168	129	(3)	297	170	11
4 Other Income	100	129	(3)	237	15	11:
5 Profit /(Loss) from ordinary activities before finance costs and exceptional items (3+4)	292	225	95	517	185	480
6 Finance costs	165	152	78	317	153	385
e decrease source			8 25 5 5 5 5			
7 Profit /(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	127	73	17	200	32	9:
7 Profit /(Loss) from ordinary activities after finance costs but before exceptional items (5-6) 8 Exceptional items	127	0	1/	200	32	
9 Profit /(Loss) from ordinary activities before Tax (7+8)	127	73	17	200	32	9!
10 Tax expense	56	23	6	79	11	35
11 Net Profit/(Loss) from ordinary activities after Tax (9-10)	71	50	11	121	21	6
12 Extraordinary item (net of tax expenses)		0	-	-		
13 Net Profit /(Loss) for the period (11-12)	71	50	11	121	21	60
14 Paid-up equity share capital (Equity Shares of Rs. 10/- each)	338	338	338	338	338	338
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-					2,35
16.i Earnings per share (before extraordinary items)						
(of Rs. 10/- each) (not annualised):-						
(a) Basic	2.10	1.48	0.33	3.58	0.62	1.78
(b) Diluted	2.10	1.48	0.33	3.58	0.62	1.78
16.ii Earnings per share (after extraordinary items)						
(a) Basic	2.10	1.48	0.33	3,58	0.62	1.73
(b) Diluted	2.10	1.48	0.33	3.58	0.62	1.78



## Statement of Assets and Liabilities

	Particulars		AS AT 30.9.2016 (Reviewed)	AS AT 31.03.2016 (Audited)
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital		338	338
	(b) Reserves and surplus		2,475	2,354
	(c) Money received against share warrants	_		
	La la ser	Sub-total - Shareholders' fund	2,813	2,692
2	Share application money pending allotment		-	
3	Non-current liabilities			
	(a) Long-term borrowings		320	300
	(b) Deferred tax liabilities (net)		183	168
	(c) Other long -term liabilities		54	44
	(d) Long-term provisions			
		Sub-total - Non-current liabilities	557	512
4	Current liabilities			
-	(a) Short -term borrowings	rail .	6,913	5,244
	(b) Trade payables		581	274
	(c) Other current liabilities		471	220
	(d) Short-term provisions		65	49
		Sub-total - Current liabilities	8,029	5,787
		TOTAL - EQUITY AND LIABILITIES	11,399	8,991
В	ASSETS		12,555	0,331
1	Non-current assets			
	(a) Fixed assets		2,146	2,044
	(b) Non-current investments			
	(c) Deferred tax assets (net)			
	(d) Long-term loans and advances		38	42
	(e) Other non-current assets			
		Sub-total- Non-current assets	2,184	2,086
2	Current assets			
	(a) Current investments		- \ -	
	(b) Inventories		1,222	1,617
	(c) Trade receivables		7,263	4,276
	(d) Cash and cash equivalents		162	125
	(e) Short-term loans and advances	100000	245	485
	(f) Other current assets		322	402
		Sub-total- Current assets	9,215	6,905
_		TOTAL - ASSETS	11,399	8,991

## NOTES:

- 1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November 2016.
- 2. The Board of Directors have approved a payment of interim dividend of Rs. 1 per equity share of face value of Rs. 10 each for the financial year ending 31st March 2017. Record date for the purpose of payment of interim dividend is fixed as 22nd November 2016. The interim dividend will be paid on or after 22nd November 2016.
- 3. The Net Sales/Income from Operations (Net of excise duty) of Rs. 21079 Lacs includes manufactring sales of Rs. 4607 Lacs and trading sale is Rs. 16472 Lacs for half year ended 30 september 2016.
- 4. The statutory auditor have conducted a limited review of the above financial results for the quarter & half year ended september 30, 2016.

  5. The Company deals in " Aluminium and Aluminium products". As such, there is no separate reportable segments as per Accounting Standard on " Segment Reporting (AS-17)".

6. Previous period figures have been re-grouped and re-arranged whereever necessary.

Place : New Delhi Date : 14th November 2016

For and on the behalf of Board

Ravinder nath Jain
Chairman and Managing Director

## Khandelwal & Khandelwal Associates Chartered Accountants

306, 3<sup>rd</sup> Floor, Orbit Mall, Scheme No.54, A.B. Road Indore (M.P.), 452001 Phone:- 0731- 4289211 Cell: - 9302949911 Email:-durgesh352003@yahoo.com

## **Limited Review Report**

To Board of Directors Maan Aluminium Limited

We have reviewed the accompanying statement of unaudited financial results ('the statement') of **Maan Aluminium Limited** ('the Company') for the quarter and half year ended 30th September, 2016. This statement is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KHANDELWAL & KHANDELWAL ASSOCIATES

CHARTERED ACCOUNTANTS Chande

(DURGESH KHANDELWAL

PARTNER. M.NO.077390

Place : Indore Date : 14-11-2016